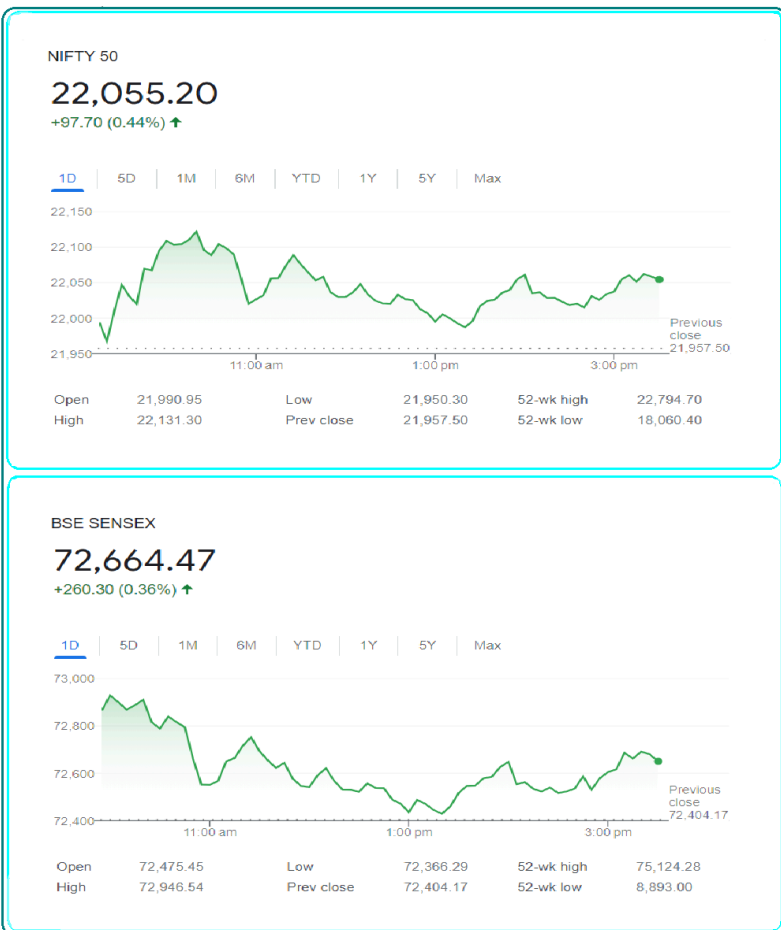


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22055.20	21957.50	0.44%
S&P BSE SENSEX	72664.47	72404.17	0.36%
NIFTY MID100	49532.30	49109.15	0.86%
NIFTY SML100	16106.75	15995.70	0.69%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	47421.10	47487.90	-0.14%

Market Wrap Up

- The headline equity indices ended with decent gains, tracking positive global cues. The Nifty settled above the 22,050 level.
- The S&P BSE Sensex gained 260.30 points or 0.36% to 72,664.47. The Nifty 50 index added 97.70 points or 0.44% to 22,055.20.
- The S&P BSE Mid-Cap index rose 0.81% and the S&P BSE Small-Cap index added 0.80%.
- Among the sectoral indices, the Nifty Metal index (up 1.54%), the Oil & Gas index (down 1.22%) and the Nifty Consumer Durables index (down 1.06%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 0.82%), the Nifty Realty index (down 0.44%) and the Nifty PSU Bank index (down 0.29%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **May** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **12926** contracts at the end of the day.
- **Long** position build up for the **May** series has been witnessed in **APOLLOTYRE, ESCORTS**.
- **Short** position build up for the **May** series has been witnessed in **LT, INFY, HCLTECH, LTTS, BANKBARODA**.
- **Unwinding** position for the **May** series has been witnessed in **RELIANCE, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK**.

(Source: Capitaline F&O)

NIFTY AUTO	22846.90	22633.30	0.94%
NIFTY FMCG	55276.50	54625.10	1.19%
NIFTY IT	32935.15	33205.85	-0.82%
NIFTY METAL	8977.45	8841.25	1.54%
NIFTY PHARMA	18609.45	18437.05	0.94%
NIFTY REALTY	935.35	939.45	-0.44%
BSE CG	60987.48	60727.28	0.43%
BSE CD	52203.64	51631.05	1.11%
BSE Oil & GAS	27833.31	27454.72	1.38%
BSE POWER	7102.61	6995.46	1.53%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38229.11	38073.98	0.41%
HANG SENG	18963.68	18537.81	2.30%
STRAITS TIMES	3290.70	3265.95	0.76%
SHANGHAI	3154.55	3154.32	0.01%
KOSPI	2727.63	2712.14	0.57%
JAKARTA	CLOSED	CLOSED	-
TAIWAN	20708.84	20560.77	0.72%
KLSE COMPOSITE	1600.67	1601.22	-0.03%
ALL ORDINARIES	8022.70	7994.20	0.36%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	89135.61	102204.55
NSE F&O	12795659.90	44121473.80

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2117.50

(Source: [NSE](#))

Corporate News

- State Bank of India** reported 24% rise in net profit at Rs 20,698 crore for the quarter ended March 31, 2024. SBI reported net profit of Rs 16,695 crore in the year-ago period. SBI's interest earned grew 19% to Rs 1.11 lakh crore in the reported quarter as against Rs 92,951 crore a year ago. The bank declared dividend of Rs 13.70 per share for FY24.
- Asian Paints** reported a consolidated net profit of Rs 1,275.3 crore for the March quarter, posting a rise of 1.3% from Rs 1258.41 crore a year ago. The total revenue of the company stood at Rs 8,730.76 crore, down 0.64% from Rs 8,787.34 crore last year.
- Bharat Petroleum Corporation Limited** reported a consolidated net profit of Rs 4,789.57 crore for the fourth quarter of the financial year 2023-24, a decline of 30% from last year. The state-run oil retailer posted a profit of Rs 6,870.47 crore in the same period last year. Revenue declined marginally to Rs 1.32 lakh crore in the quarter ended March 31, compared Rs 1.33 lakh crore last year.
- Hindustan Petroleum Corporation Limited** reported nearly a 25% year-on-year drop in its March quarter consolidated net profit at Rs 2,709.31 crore on lower refining margins. The state-run oil marketing company announced a bonus share issue as well as a dividend of Rs16.50 a share. Consolidated total income came in at Rs 1.22 lakh crore, down six% from the previous year.
- Escorts Kubota's** standalone net profit jumped 30.52% to Rs 242.07 crore in Q4 FY24 as against Rs 185.47 crore posted in Q4 FY23. Revenue declined 4.6% year on year to Rs 2,082.47 crore in the quarter ended 31 March 2024.
- Punjab National Bank** reported a 160% surge in its net profit to Rs 3,010.27 crore in the fourth quarter of the financial year 2023-24. On a sequential basis, the state-run lender's net profit zoomed 35%. Total income grew by 18.67% year on year (YoY) to Rs 32,361.04 crore in the quarter ended 31 March 2024.
- Quess Corp** reported an 11% increase in revenue to Rs. 4,910 Crore in Q4 of FY 2023-24, compared to Rs. 4,440 Crore in the same quarter last year. Profit after tax (PAT) surged by 226% to Rs. 98 Crore from Rs. 30 Crore, indicating a recovery from the previous quarter's decline,

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BPCL	618.65	592.15	4.48%
NTPC	355.50	346.05	2.73%
POWERGRID	303.75	296.15	2.57%
HEROMOTOCO	4877.40	4764.90	2.36%
JSWSTEEL	853.60	834.55	2.28%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TCS	3893.90	3960.20	-1.67%
CIPLA	1339.55	1358.80	-1.42%
LTIM	4607.65	4658.00	-1.08%
INFY	1424.90	1439.55	-1.02%
KOTAKBANK	1627.95	1643.10	-0.92%

(Source: [Moneycontrol](#))

- **Maruti Suzuki** has introduced the fourth-generation Swift, known as the "Epic" new Swift 2024, in India, starting at a base price of Rs 6.49 lakh and reaching up to Rs 9.64 lakh (ex-showroom Delhi). This launch includes the option for customers to subscribe to the car at a monthly cost of Rs 17,436, covering registration, maintenance, insurance, and roadside assistance.
- **Tata Motors** announced the launch of all-new Ace EV 1000 mini-truck. Developed for last-mile mobility, this electric mini-truck offers payload of 1 tonne and a certified range of 161km on a single charge.
- **Tata Motors** is planning to hive off its vehicle financing subsidiaries under Tata Motors Finance Ltd by way of a merger with Tata Capital, to streamline its operations and deleverage its balance sheet.

where PAT fell to Rs. 64 Crore from Rs. 85 Crore.

- **Abbott India Ltd** has reported a 24% year-on-year (YoY) growth in net profit at Rs 287 crore for the fourth quarter of the financial year 2023-24. The company's revenue increased 7% to Rs 1,439 crore from Rs 1,343 crore in the year-ago period, Abbott India said on May 9. The company's board recommended payment of final dividend of Rs 410 per equity share of Rs 10 each for the year ended March 31, 2024.
- **Mahanagar Gas** has reported 1% fall in net profit to Rs 264.99 crore on a 3% decline in net revenue from operations to Rs 1,567.03 crore in Q4 FY24 as compared with Q4 FY23.
- **Zydus Lifesciences Ltd** has received final approval from the US health regulator to market its generic version of Dapsone gel used to treat acne. The final approval by the US Food and Drug Administration (USFDA) is for Dapsone gel of strength 7.5%.
- **Strides Pharma Science** announced that Strides Pharma Global has received approval from the United States Food & Drug Administration (US FDA) for Sevelamer Carbonate Tablets.
- **Wipro** and a Wipro Ventures portfolio company, today announced a partnership to deliver enterprise-ready GenAI-based Business Automation Solutions. In addition, Wipro Ventures, Wipro's corporate investment arm, invested in Kognitos during the company's Series A capital round.
- **Brigade Enterprises** has signed definitive agreement for prime land parcel spread across 4.6 acres, located on Old Madras Road, Bengaluru. The total development potential of the residential project will be around 0.69 Million Square feet (Sq.ft) with a gross development value (GDV) of Rs 660 crore.
- **Rail Vikas Nigam** stated that it has secured a Letter of Acceptance from South Eastern Railway for a project costing Rs. 167.28 Crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. initial jobless claims climbed to 231,000 in the week ended May 4th, an increase of 22,000 from the previous week's revised level of 209,000. Continuing claims rose by 17,000 to 1.785 million in the week ended April 27th.
- U.K. economy grew 0.6% on quarter in the first three months of 2024. It also marks the first expansion in four quarter, with services rising 0.7% on the quarter.
- U.K.'s trade deficit narrowed to EUR 1.098 billion in March 2024, the smallest in three months, from a revised EUR 1.478 billion in the prior month.
- U.K. industrial production rose 0.2% month-over-month in March 2024, slowing from a downwardly revised 1% growth in February. On a yearly basis, industrial output went up 0.5%, easing from a 1% growth in the previous month but coming more than forecasts of a 0.3% rise.
- U.K. manufacturing production increased 0.3% month-over-month in March 2024, easing from an 8-month high of a 1.2% growth in February. On a yearly basis, manufacturing activity rose 0.3%, slowing from a prior 1.2% growth.
- Japan posted a current account surplus of 3.398 trillion yen in March - up 44% from the previous year. That was up from 2.644 trillion yen in February.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 79.17/bbl (IST 17:00).
- INR strengthened to Rs. 83.49 from Rs. 83.51 against each US\$ resulting in daily change of 0.02%.
- India's fiscal deficit for the year ending March 2024 is expected to be slightly better than the government's projection of 17.35 trillion rupees (\$207.81 billion).
- The Indian private equity and venture capital investments declined by about 35% to around USD 39 billion in 2023 from USD 62 billion in 2022. The private equity (PE) investments in India dropped by 18% to USD 29.6 billion from a peak value of USD 36 billion in 2022.
- India's exports have surged to as many as 115 countries out of the total 238 destinations during 2023-24 despite the global economic uncertainties. These 115 export destinations, which account for 46.5 per cent of India's export basket, include the US, UAE, Netherlands, China, UK, Saudi Arabia, Singapore, Bangladesh, Germany and Italy.
- The mood in the tea industry is sombre with season 2024 having failed to bring cheer to the producers. As per data released by the Tea Board, North India (Assam and West Bengal) tea production for the period January- March, 2024 was down by more than 21 million kg while all India production was lower by more than 13 million kg.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 11/05/2024

Advanced Enzyme Technologies Limited	Financial Results/Dividend
APL Apollo Tubes Limited	Financial Results/Dividend
D-Link (India) Limited	Financial Results/Dividend
Hi-Tech Pipes Limited	Financial Results/Dividend
India Tourism Development Corporation Limited	Financial Results/Dividend
Meghmani Organics Limited	Financial Results
Savita Oil Technologies Limited	Financial Results/Dividend
Siyaram Silk Mills Limited	Financial Results/Dividend
TVS Srichakra Limited	Financial Results/Dividend

Board Meetings as on 12/05/2024

BEML Limited	Financial Results/Dividend
JK Cement Limited	Financial Results/Dividend/Fund Raising

Board Meetings as on 13/05/2024

DLF Limited	Financial Results/Dividend
Jindal Steel & Power Limited	Financial Results
UPL Limited	Financial Results/Dividend
Varun Beverages Limited	Financial Results
GIC Housing Finance Limited	Financial Results/Dividend/Fund Raising
Aarti Pharmed Labs Limited	Financial Results/Dividend
Sanofi India Limited	Financial Results
Aditya Birla Capital Limited	Financial Results
Alembic Limited	Financial Results/Dividend
BEML Limited	Financial Results/Dividend
BLS E-Services Limited	Financial Results
Bombay Burmah Trading Corporation Limited	Financial Results/Dividend
Bombay Super Hybrid Seeds Limited	Financial Results
C.E. Info Systems Limited	Financial Results/Dividend
Cera Sanitaryware Limited	Financial Results/Dividend
Chalet Hotels Limited	Financial Results
Ethos Limited	Financial Results
Gillanders Arbuthnot & Company Limited	Financial Results/Dividend
Ind-Swift Laboratories Limited	Financial Results

INOX India Limited	Financial Results
Iris Clothings Limited	Financial Results
Jay Bharat Maruti Limited	Financial Results/Dividend/Fund Raising
JBF Industries Limited	Financial Results
Karur Vysya Bank Limited	Financial Results/Dividend
KPI Green Energy Limited	Fund Raising
Nelcast Limited	Financial Results/Dividend
Shriram Pistons & Rings Limited	Financial Results/Dividend
SMC Global Securities Limited	Financial Results/Dividend
Transwarranty Finance Limited	Fund Raising
Tube Investments of India Limited	Financial Results/Dividend/Fund Raising
Zomato Limited	Financial Results

(Source: NSE)

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